

Press release

Vaudoise Insurance Holding Ltd acquires occupational benefit scheme advisory company Pittet Associates Ltd

Lausanne, July 19, 2019 – **Vaudoise Insurance Holding Ltd has acquired the entire share capital of the company Pittet Holding Ltd, based in Bulle, as well as the shares of the minority shareholders of Pittet Associates Ltd. Primarily offering actuarial, legal, and investment advice to occupational benefit schemes and insurance companies, Pittet Associates Ltd will retain its name and independence. It will become a subsidiary of Vaudoise Insurance Holding Ltd. All jobs will be preserved and remain based in Lausanne, Geneva, Bern, and Sion.**

This acquisition enables the Vaudoise Group to increase its expertise in occupational benefits advice by incorporating advisory services for pension funds and to boost its pension portfolio asset management skills. This transaction is also part of the Group's revenue synergies strategy. Vaudoise will enable Pittet Associates Ltd to reinforce its leading position in western Switzerland and will support its Swiss expansion plans.

By choosing to transfer their company to Vaudoise and transition from a family structure to a mutual group, the shareholders of Pittet Associates Ltd have tried to ensure continuity in the management of their organization and respect for their corporate values, which are very close to those of Vaudoise, for their clients and personnel. All personnel, including the management team, will stay with the company.

This press release is available at www.vaudoise.ch (in French and German).

For more information

Jean-Daniel Laffely, CFO, Deputy CEO, +41 21 618 85 02, investor@vaudoise.ch

The Vaudoise Insurance Group

Vaudoise Insurance is the only private, independent insurance company with its headquarters in French-speaking Switzerland. It is one of the ten largest private insurers on the Swiss market. Founded in 1895, it has recognized expertise in all insurance and pension-related segments. At its branches, clients receive a local service, both for advice and settling claims. The Group employs some 1,500 members of staff, including around one hundred trainees.